

Industry forecast

for the Korean pharmaceutical market



Strong demand

Korea's pharmaceutical market is set to expand at a steady pace over the coming years



An amicable market

As indicated by universal healthcare coverage and high purchasing power



2.8%

10-year compound annual growth rate (CAGR)



Medical launches

A primary market alongside Australia, Canada, the US, Japan and Western Europe

Aging Population



The local government remains committed to **bringing more drugs to the market** to meet the needs of an ageing population

Prescriptions & Production



One of the **most attractive pharmaceutical sectors** in the APAC region for **prescription medicine sales and foreign medicine production investment**

Expenditure Boost



The regulatory system favours high-value, innovative medicines but **increasing popularity of generic medicines** will boost generic drug expenditure